

ADDENDUM to the SREC Auction Manual July 2019 Auction

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Friday, May 31, 2019
Documents posted to Auction website	Wednesday, June 19, 2019
Range of number of SRECs announced	Wednesday, June 19, 2019
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, July 11, 2019
Cure Deficiency Deadline by 6 PM	Monday, July 15, 2019
Notification of Qualification Date	Tuesday, July 16, 2019
Starting price and final number of SRECs announced	Tuesday, July 16, 2019
Auction starts	Thursday, July 18, 2019

I.2 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this July 2019 Auction, namely 2019 SRECs. The EDCs estimate that there will be between 43,000 and 64,000 2019 SRECs available at the Auction. The 2019 SRECs were created in GATS as generation between June 1, 2018 and May 31, 2019.

The Auction Manager will provide to bidders the exact number of 2019 SRECs that will be available at the Auction with their notification of qualification.

I.3 Bid Assurance Collateral

No bid assurance collateral is required for the July 2019 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.4 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, October 17, 2019	2019, 2020	PSE&G, JCP&L, ACE, and RECO